

Rate and Fee Disclosures



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking and certificate accounts at San Juan Mountains Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Interest Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Interest Compounded	Interest Credited
Regular Share	0.03%	0.03%	\$25			Monthly	Monthly
High Yield \$25.00-\$499.99 \$500.00-\$4999.99 \$5000.00-\$24,999.99 \$25,000.00 or more			\$500			Monthly	Monthly
Christmas Club	0.40%	0.41%	\$25			Monthly	Monthly
Kids Club \$0.01-\$1000.00 \$1000.01 or more	0.25%	0.25%	\$10			Monthly	Monthly
IRA Savings	0.03%	0.03%	\$500			Monthly	Monthly
Certificates/IRA 6 Month 12 Month 18 Month 24 Month 36 Month 48 Month 60 Month		0.20%/0.21% 0.25%/0.26% 0.30%/0.31% 0.40%/0.41% 0.50%-0.51% 0.60%-0.61% 0.70%-0.71%				Monthly	Monthly

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Interest Rate and Annual Percentage Yield on your accounts are set forth above. Kids Club and High Yield accounts are tiered rate accounts. For these accounts, if the account balance falls within the range applicable to a particular tier, the interest rate and Annual Percentage Yield for that tier will apply to the full balance in the account.

For all accounts except certificates, the Interest rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. For Certificate Accounts, the Interest rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that Interest will remain on deposit until maturity. A withdrawal of Interest will reduce earnings.

a. Compounding and Crediting.

Interest will be compounded and credited as set forth above

b. Accrual of Interest.

Interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued Interest is credited, accrued Interest will not be paid.

2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, interest is calculated using the Average Daily Balance method, in which interest is calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period. For all certificate accounts, interest is calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

3. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, you will pay a fee as set forth in the fee schedule. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

4. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

i. Amount of Penalty. The amount of the penalty depends on the term of the certificate. For certificate terms of one year or less, the penalty is 90 days' interest on the amount withdrawn. For certificate terms longer than one year, the penalty is 180 days' interest on the amount withdrawn.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part or all of the interest that has been earned. If the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Fee Schedule

Share Draft Fees:

Transfer Fee.....	\$2.00
NSF Fee.....	\$35.00
Courtesy Pay Fee.....	\$35.00
Stop Payment Fee.....	\$35.00
Stop Payment on CU Checks Fee..... (over \$500, must purchase an Indemnity Bond)	\$35.00
Share Draft Print Fee	Varies
Business Share Draft Fee	Varies

Other Service Fees:

Account Reconciliation Fee	\$25.00 per hour
Account Research Fee	\$25.00 per hour
Deposit Item Return Fee	\$15.00
Original Check Copy Fee	\$2.00
Wire Transfer Fee	\$25.00
Garnishment Fee.....	\$50.00
NSF ACH Fee	\$35.00
ACH Stop Payment Fee	\$30.00
Application Fee.....	\$50.00

Additional Monthly Statement Fee.....	\$3.00
Counter Check Fee	\$0.25
Dormant Account over 1 year.....	\$5.00 per month
Credit Union Check Fee	\$2.00
Credit Union Check Copy Fee.....	\$3.00
Debit Card Pin Reorder Fee	\$5.00
Debit Card Replacement Fee	\$10.00
Annual Debit Card Fee	\$10.00/Individual \$15.00/Joint
Debit Card Close	\$25.00
Reopen Closed Account.....	\$25.00
Visa Late Fee/ Over Limit	\$39.00
Visa Gift Cards	\$5.00
Travel Cards.....	\$5.00
Mortgage Payoff Request.....	\$25.00
Loan Application Fee.....	\$50.00
Loan Doc Fee.....	\$35.00
Returned Mail Fee.....	\$5.00 per item
IRA Account Annual Maintenance.....	\$50.00